

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2022/23	2023/24	2024/25	2025/26	2026/27
3		£	£	£	£	£
22	Base budget bfw	20,308,245	20,308,245	20,308,245	20,308,245	20,308,245
23	Revisions to base budget					
24	Opening budget adjustments	(3,028,930)	(3,796,283)	(4,039,709)	(4,035,779)	(4,009,779)
25	Inflation, salary increments and adjustments	596,821	1,006,357	1,425,243	1,819,430	2,222,684
26	Essential growth - one-off	298,674	244,427	231,667	1,350,000	0
27	Essential growth - ongoing	887,227	881,889	881,889	969,848	881,889
28	Future essential growth	0	250,000	500,000	750,000	1,000,000
29	Base budget savings	(2,471,182)	(2,471,182)	(2,392,775)	(2,889,522)	(2,889,522)
30	In year savings target	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
31	Movement in revenue contingency	200,000	200,000	200,000	200,000	200,000
32	Movement in managed vacancy factor	(219,776)	(219,776)	(219,776)	(219,776)	(219,776)
34	Total revised base budget	16,271,079	16,103,677	16,594,784	17,952,447	17,193,741
44	Borrowing costs	101,500	304,500	298,410	592,320	586,230
45	Gross treasury income	(1,776,730)	(1,899,260)	(1,999,560)	(1,882,960)	(1,761,410)
46	Net expenditure	14,595,849	14,508,917	14,893,634	16,661,807	16,018,561
49	Transfers to/from earmarked reserves	487,090	522,530	500,300	283,400	278,450
50	Amount to be financed	15,082,939	15,031,447	15,393,934	16,945,207	16,297,011
51	Financing					
52	Core Government Funding	(4,794,897)	(4,390,903)	(3,978,398)	(3,557,234)	(3,127,263)
53	Core Funding	(4,794,897)	(4,390,903)	(3,978,398)	(3,557,234)	(3,127,263)
54	NDR - renewable energy	(76,894)	(76,894)	(76,894)	(76,894)	(76,894)
58	Collection fund surplus/deficit	(245,963)	(200,000)	(200,000)	(200,000)	(200,000)
59	Council tax req'ment before reserves funding	9,965,185	10,363,650	11,138,642	13,111,079	12,892,854
61	Use of revenue reserves to balance budget	(1,743,959)	(1,738,430)	(2,100,917)	(3,652,190)	(3,003,994)
62	Council tax req'ment after reserves funding	8,221,226	8,625,220	9,037,725	9,458,889	9,888,860
63	Tax base	60,343.7	61,067.8	61,800.6	62,542.2	63,292.8
64	Band D Council tax	136.24	141.24	146.24	151.24	156.24
65	Council tax increase from previous year	3.7%	3.7%	3.5%	3.4%	3.3%
66	Usable balances at year end:*	£000	£000	£000	£000	£000
67	General fund balance	(27,831)	(26,093)	(26,142)	(23,840)	(20,836)
68	Earmarked revenue reserves - allocated	(8,084)	(8,606)	(7,106)	(7,390)	(7,668)
69	Capital receipts	(13,330)	(12,421)	(8,346)	(6,106)	(5,216)
70	Total	(49,245)	(47,120)	(41,594)	(37,335)	(33,720)
71						
72	* Excludes balances held for the long term as per the Medium Term Financial Strategy					